



CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610

E-mail : cs@khivrajmail.com

To,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098

24th May, 2024

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Outcome of the Board Meeting held on 24th May, 2024

This is to intimate that the Board of Directors at their meeting held on 24th May, 2024 have inter alia;

- 1) Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2024 (Copy enclosed).
- 2) Independent Auditor's Report for the quarter and year ended 31st March, 2024 (Copy enclosed).
- 3) Enclosed a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Enclosed a statement of Non-applicability of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2024.

The meeting commenced at **3.30 P.M.** and concluded at **06.30 P.M.**

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Castle Traders Limited

R. Manoranjan
Company Secretary





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Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31ST, 2024 | | | | | | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|---------------|
| | Quarter ended | | | Year ended | | Amount in Rs. |
| | 31.03.2024 (Audited) | 31.12.2023 (UnAudited) | 31.03.2023 (Audited) | 31.03.2024 (Audited) | 31.03.2023 (Audited) | |
| I Income | | | | | | |
| Revenue from operations | 53,782,656 | 48,770,694 | 33,117,588 | 173,877,402 | 144,110,051 | |
| Finance Income | - | - | - | - | - | |
| Other income | 1,044,387 | 6,722 | 58,730 | 1,067,852 | 253,158 | |
| Total Income | 54,827,043 | 48,777,416 | 33,176,318 | 174,945,254 | 144,363,209 | |
| II Expenses | | | | | | |
| Purchase of traded goods | 51,452,769 | 45,853,179 | 31,088,634 | 168,653,484 | 137,223,041 | |
| (Increase)/decrease in stock in trade and work in progress | (34,005) | 922,245 | 2,156,420 | (4,455,915) | - | |
| Finance cost | (2,077,206) | - | - | - | - | |
| Employees cost | 3,332,903 | 497,759 | 305,580 | 3,332,903 | 1,225,942 | |
| Depreciation & amortisation expenses | 21,115 | 21,406 | 9,883 | 84,461 | 11,193 | |
| Other Expenditure | 2,157,195 | 275,817 | 1,900,478 | 5,238,966 | 4,143,968 | |
| Total Expenses | 54,852,771 | 47,570,406 | 35,460,996 | 172,853,899 | 142,604,144 | |
| III Profit before exceptional and extraordinary items and tax | (25,729) | 1,207,010 | (2,284,677) | 2,091,354 | 1,759,065 | |
| Exceptional items | - | - | - | - | - | |
| Profit before extraordinary items and tax | (25,729) | 1,207,010 | (2,284,677) | 2,091,354 | 1,759,065 | |
| Extraordinary items | - | - | - | - | - | |
| Profit before tax | (25,729) | 1,207,010 | (2,284,677) | 2,091,354 | 1,759,065 | |
| IV Tax expense | | | | | | |
| a. Current Tax | (3,241) | 307,088 | (594,045) | 539,289 | 453,421 | |
| MAT credit | - | - | - | - | - | |
| Deferred Tax | (3,234) | (3,308) | 1,988 | (12,937) | 1,885 | |
| Total Tax Expense | (6,475) | 303,780 | (592,057) | 526,352 | 455,305 | |
| V Profit (loss) for the period | (19,254) | 903,230 | (1,692,620) | 1,565,002 | 1,303,760 | |
| Other Comprehensive Income (OCI) | | | | | | |
| A(1) Items that will not be reclassified to Profit or Loss | - | - | - | 6,368,305 | 23,837,463 | |
| A(2) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | |
| B(1) Items that will be reclassified to Profit or Loss | - | - | - | - | - | |
| B(2) Income Tax relating to items that will be reclassified to profit or loss. | - | - | - | - | - | |
| VI Total Comprehensive Income & other comprehensive income for the period | (13,684,153) | 903,230 | (1,692,620) | 7,933,307 | 25,141,223 | |
| VII Paid up equity share capital (Face value of Rs.10 each) | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | |
| VIII Earning per equity share: | | | | | | |
| (1) Basic and Diluted | (0.08) | 3.69 | (6.91) | 6.39 | 5.32 | |

Notes

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2024.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- The standalone financial results have been audited by the Statutory Auditors of the Company.
- Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- The figures of the fourth quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.

For M/s Castle Traders Limited

Bharat Kumar Chordia
Bharat Kumar Chordia
Wholetime Director [DIN:00049455]
Place: Chennai
Date: 24th May, 2024



S. S. M. S.



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
**The Board of Directors,
Castle Traders Limited.**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Castle Traders Limited** (the "Company") for the quarter and year ended March 31, 2024 (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India for the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

We concluded our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the presentation of these standalone financial statements that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and



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other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible



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PAN : AAQFS9420E

for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended 31st March, 2024 represent derived figures between the audited figures in respect of the financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to 31st December, 2023 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.



For S.C. Ajmera & Co.
Chartered Accountants
FRN 002908C

S.C. Ajmera

(S.C. Ajmera – Partner)
M.No. 081398

UDIN: 24081398BKHQYQ7796

Place : Udaipur
Date : 24.05.2024



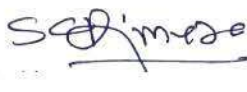



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| STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31ST, 2024 | | | | | | |
|--|--|---|-------------------------|---|---|--------------------|
| | Quarter ended | | | Year ended | | Amount in Rs. |
| | 31.03.2024 (Audited) | 31.12.2023 (Un-Audited) | 31.03.2023 (Audited) | 31.03.2024 (Audited) | 31.03.2023 (Audited) | |
| I | Income | | | | | |
| | Revenue from operations | 53,782,656 | 48,770,694 | 33,117,588 | 173,877,402 | 144,110,051 |
| | Finance Income | - | - | - | - | - |
| | Other income | 1,044,387 | 6,722 | 58,730 | 1,067,852 | 253,158 |
| | Total Income | 54,827,043 | 48,777,416 | 33,176,318 | 174,945,254 | 144,363,209 |
| II | Expenses | | | | | |
| | Purchase of traded goods | 51,452,769 | 45,853,179 | 31,088,634 | 168,653,484 | 137,223,041 |
| | Increase/decrease in stock in trade and work in progress | (34,005) | 922,245 | 2,156,420 | (4,455,915) | - |
| | Finance cost | - | 497,759 | - | - | - |
| | Employees cost | 1,255,697 | - | 305,580 | 3,332,903 | 1,225,942 |
| | Depreciation & amortisation expenses | 21,115 | 21,407 | 9,883 | 84,461 | 11,193 |
| | Other Expenditure | 2,157,195 | 275,817 | 1,900,478 | 5,238,966 | 4,143,968 |
| | Total Expenses | 54,852,771 | 47,570,406 | 35,460,996 | 172,853,899 | 142,604,144 |
| III | Profit before exceptional and extraordinary items and tax | (25,729) | 1,207,010 | (2,284,678) | 2,091,354 | 1,759,065 |
| | Exceptional items | - | - | - | - | - |
| | Profit before extraordinary items and tax | (25,729) | 1,207,010 | (2,284,678) | 2,091,354 | 1,759,065 |
| | Extraordinary Items | - | - | - | - | - |
| | Profit before tax | (25,729) | 1,207,010 | (2,284,678) | 2,091,354 | 1,759,065 |
| IV | Tax expense | | | | | |
| | a. Current Tax | (3,241) | 307,087 | (594,045) | 539,289 | 453,421 |
| | MAT Credit | - | - | - | - | - |
| | b. Deferred Tax | (3,234) | (3,308) | 1,988 | (12,937) | 1,885 |
| | Total Tax Expense | (6,475) | 303,780 | (592,057) | 526,352 | 455,306 |
| V | Profit (loss) for the period | -19,253 | 903,230 | (1,692,621) | 1,565,002 | 1,303,759 |
| | Shares of Associate for the Year profit / (Loss) | 23,390,188 | 3,070,844 | 1,138,712 | 37,255,088 | 9,666,029 |
| | Profit/(Loss) for the year after share from Associate | 23,570,934 | 3,974,073 | (553,908) | 38,820,090 | 10,969,788 |
| | Other Comprehensive Income (OCI) | - | - | - | - | - |
| | A(1) Items that will not be reclassified to Profit or Loss | 792,061 | - | 7,153,553 | 7,160,366 | 30,567,755 |
| | A(2) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B(1) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | B(2) Income Tax relating to items that will be reclassified to profit or loss. | - | - | - | - | - |
| VI | Total Comprehensive Income & other comprehensive income for the period | 24,362,995 | 3,974,073 | 6,599,645 | 45,980,456 | 41,537,543 |
| VII | Paid up equity share capital (Face value of Rs.10 each) | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 |
| VIII | Earning per equity share: | | | | | |
| | (1) Basic and Diluted | 96.21 | 16.22 | (2.26) | 158.45 | 44.77 |
| Notes: | | | | | | |
| 1 | The above audited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2024. | | | | | |
| 2 | The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. | | | | | |
| 3 | The consolidated financial results have been audited by the Statutory Auditors of the Company. | | | | | |
| 4 | Figures of the previous periods have been regrouped/rearranged, wherever necessary. | | | | | |
| 5 | The figures of the fourth quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors | | | | | |
| For M/s Castle Traders Limited | | | | | | |
| |  |  | |  |  | |
| | Bharat Kumar Chordia Wholtime Director [DIN:00049455] Place: Chennai Date: 24th May, 2024 | | | | | |

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Independent Auditors' Report on Consolidated Audited Quarterly and Year to date Financial Results of Castle Traders Limited pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors of
Castle Traders Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement containing Consolidated Financial Results of Castle Traders (hereinafter referred to as "the Holding Company") and its subsidiaries and controlled entity (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group"), its Joint Ventures and Associates, for the quarter and the year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on audited standalone/consolidated financial statements and other financial information of subsidiaries and joint ventures referred to in Other Matter paragraph below, the aforesaid Statement

- i) includes the quarterly and year to date financial results of the following entities:
 - a) Castle traders Limited
 - b) Navaratan Properties Holdings Private Limited- Associate
- ii) is presented in accordance with the requirements of Regulations 33 and 52 of the listing regulations in this regards; and
- iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its joint ventures and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the



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Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results have been prepared on the basis of Consolidated Annual Financial Statements for the year ended March 31, 2024. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint ventures and associates, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of its Group and of its joint ventures and associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it



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exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, and its Joint Ventures and Associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our opinion are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group, its associates and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, its joint ventures and associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with Those Charged With Governance (TCWG) of the Holding Company regarding, among other matters, the planned scope and timing of the



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audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters


1. The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 2,35,90,187/- (Rupees Two crores thirty five lakh ninety thousand one hundred eighty seven only) and of Rs.3,72,55,087/- (Rupees three crores seventy two lakhs fifty five thousand eighty seven only) for the quarter ended March 31, 2024 and for the period from April 1, 2023 to March 31, 2024, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur
Date:- 24.05.2024



For S.C. Ajmera & Co.
Chartered Accountants
FRN 002908C


S.C. Ajmera - Partner
M. No. 081398
UDIN: 24081398BKHQYP5557







CASTLE TRADERS LIMITED

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Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

| Statement of Assets and Liabilities | | | | |
|---|---|--|---|-------------------------|
| Particulars | Amount in Rs. | | | |
| | Standalone Results- as at | | Consolidated Results- as at | |
| | 31/03/2024 (Audited) | 31/03/2023 (Audited) | 31/03/2024 (Audited) | 31/03/2023 (Audited) |
| ASSETS | | | | |
| Non -Current Assets | | | | |
| Property, Plant and Equipment | 142,631 | 227,092 | 142,631 | 227,092 |
| Capital Work -in-progress | - | - | - | - |
| Intangible assets | - | - | - | - |
| Intangible assets under development | - | - | - | - |
| Financial Assets | - | - | - | - |
| Investments | 45,108,322 | 37,067,533 | 255,586,275 | 209,498,337 |
| Trade receivables | - | - | - | - |
| Other financial assets | - | - | - | - |
| Total Non Current Assets | 45,250,953 | 37,294,625 | 255,728,906 | 209,725,429 |
| Current Assets | | | | |
| Inventories | 4,455,915 | - | 4,455,915 | - |
| Financial Assets | - | - | - | - |
| Investments | - | - | - | - |
| Trade Receivables | - | - | - | - |
| Cash & Cash equivalents | 16,811 | 1,115,818 | 16,811 | 1,115,818 |
| Other bank balances | - | - | - | - |
| Other financial assets | 11,000,000 | 10,000,000 | 11,000,000 | 10,000,000 |
| Other Current Assets | 193,333 | 460,491 | 193,333 | 460,491 |
| Total Current Assets | 15,666,059 | 11,576,309 | 15,666,059 | 11,576,309 |
| Total Assets | 60,917,012 | 48,870,934 | 271,394,965 | 221,301,738 |
| EQUITY & LIABILITIES | | | | |
| Equity | - | - | - | - |
| Equity Share capital | 2,450,000 | 2,450,000 | 2,450,000 | 2,450,000 |
| Other Equity | 46,118,323 | 38,185,016 | 256,596,277 | 210,615,821 |
| Total Equity | 48,568,323 | 40,635,016 | 259,046,277 | 213,065,821 |
| Liabilities | - | - | - | - |
| Non -Current Liabilities | - | - | - | - |
| Deferred Tax Liabilities (net) | 8,815,328 | 7,155,782 | 8,815,328 | 7,155,782 |
| Financial Liabilities | - | - | - | - |
| Borrowings | - | - | - | - |
| Other Financial liabilities | - | - | - | - |
| Total Non -Current Liabilities | 8,815,328 | 7,155,782 | 8,815,328 | 7,155,782 |
| Current Liabilities | - | - | - | - |
| Financial Liabilities | - | - | - | - |
| Borrowings | - | - | - | - |
| Trade Payables | 1,215,244 | 275,000 | 1,215,244 | 275,000 |
| Other Financial liabilities | - | - | - | - |
| Other Current Liabilities | 2,318,116 | 805,136 | 2,318,116 | 805,136 |
| Provisions | - | - | - | - |
| Total Current Liabilities | 3,533,360 | 1,080,136 | 3,533,360 | 1,080,136 |
| Total Liabilities | 12,348,688 | 8,235,918 | 12,348,688 | 8,235,918 |
| Total Equity and Liabilities | 60,917,012 | 48,870,934 | 271,394,965 | 221,301,738 |
| For and on behalf of Board of Directors | | | | |
| Castle Traders Limited | | | | |
|  |  |  |  | |
| Bharat Kumar Chordia | | | | |
| Wholtime Director [DIN:00049455] | | | | |
| Place: Chennai | | | | |
| Date: 24th May, 2024 | | | | |



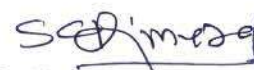



CASTLE TRADERS LIMITED

CIN: L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office: "Bharat Kumar Bhavan", No. 617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9610 website : www.castletraders.co.in E-mail : cs@khivrajmail.com

| Cash Flow Statement for the Year Ended March 31, 2024 | | | | | |
|---|---|--|-------------------------|------------------------------|-------------------------|
| Amount in Rs. | | | | | |
| | Particulars | Standalone Results - as at | | Consolidated Results - as at | |
| | | 31/03/2024 (Audited) | 31/03/2023 (Audited) | 31/03/2024 (Audited) | 31/03/2023 (Audited) |
| A. | Cash flow from Operating Activities | | | | |
| | Profit before tax | 2,091,354 | 1,759,065 | 2,091,354 | 1,759,065 |
| | Depreciation, amortisation and impairment | 84,461 | 11,193 | 84,461 | 11,193 |
| | Profit in sale of shares | - | - | - | - |
| | Finance costs | - | - | - | - |
| | Dividend Income | - | - | - | - |
| | Interest Income | (1,049,884) | (28,630) | (1,049,884) | (28,630) |
| | Operating profit before working capital changes | 1,125,931 | 1,741,628 | 1,125,931 | 1,741,628 |
| | Movements in Working Capital: | | | | |
| | (Increase)/Decrease in investments | - | - | - | - |
| | Decrease/(increase) in receivables | - | 9,332,198 | - | 9,332,198 |
| | Decrease/(increase) in other financial assets | - | - | - | - |
| | Decrease/(increase) in other Inventories | (4,455,915) | - | (4,455,915) | - |
| | Decrease/(increase) in other current assets | 335,366 | (300,590) | 335,366 | (300,590) |
| | Decrease/(increase) in payables | 940,244 | (259,084) | 940,244 | (259,084) |
| | Decrease/(increase) in other current liabilities | 1,512,980 | 735,109 | 1,512,980 | 735,109 |
| | Decrease/(increase) in other provision | - | - | - | - |
| | Cash generated from operations | (541,393) | 11,249,261 | (541,393) | 11,249,261 |
| | Direct taxes paid (net of refunds) | (607,497) | (534,104) | (340,244) | (534,104) |
| | Net cash flows from/(used in) operating activities (A) | (1,148,890) | 10,715,157 | (881,637) | 10,715,157 |
| B. | Cash flow from Investing activities: | | | | |
| | Purchase of Fixed Assets | - | (233,045) | - | (233,045) |
| | Dividend Received | - | - | - | - |
| | Proceeds from Sale of Equity Shares | - | 592,187 | - | 592,187 |
| | Interest Income | 1,049,884 | 28,630 | 1,049,884 | 28,630 |
| | Net cash flows from/(used in) investing activities (B) | 1,049,884 | 387,772 | 1,049,884 | 387,772 |
| C. | Cash flow from Financing activities: | | | | |
| | Interest paid | - | - | - | - |
| | Loans | (1,000,000) | (10,000,000) | (1,000,000) | (10,000,000) |
| | Net cash flows from financing activities (C) | (1,000,000) | (10,000,000) | (1,000,000) | (10,000,000) |
| | Net increase in cash and cash equivalents (A+B+C) | (1,099,006) | 1,102,928 | (831,753) | 1,102,928 |
| | Cash and cash equivalents at the beginning of the period | 1,115,818 | 12,889 | 1,115,818 | 12,889 |
| | Cash and cash equivalents at the end of the period | 16,811 | 1,115,818 | 16,811 | 1,115,818 |
| | Net cash provided by (used in) operating activities includes | | | | |
| | Interest received | - | - | - | - |
| | Interest paid | - | - | - | - |
| | Dividend received | - | - | - | - |
| | Components of cash and cash equivalents | | | | |
| | Cash and cash equivalents at the end of the period | | | | |
| | i) Cash on hand | - | - | - | - |
| | ii) Cheques on hand | - | - | - | - |
| | iii) Balances with banks (of the nature of cash and cash equivalents) | 16,811 | 1,115,818 | 16,811 | 1,115,818 |
| | iv) Bank deposit with original maturity less than three months | - | - | - | - |
| | Total | 16,811 | 1,115,818 | 16,811 | 1,115,818 |
| For and on behalf of Board of Directors Castle Traders Limited | | | | | |
|  Bharat Kumar Chordia Wholtime Director [DIN:00049455] Place: Chennai Date: 24th May, 2024 | |    | | | |



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR WWW.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666

: cs@khivrajmail.com

24th May, 2024

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. S.C. Ajmera & Co., Chartered Accountants, (Firm Registration No.002908C) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2024.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Castle Traders Limited

R. Manoranjan
Company Secretary





CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666

E-mail : cs@khivrajmail.com

24th May, 2024

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March, 2024.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

Kindly take note of this information on your record.

Thanking you,
Yours faithfully,

For Castle Traders Limited



R. Manoranjan
Company Secretary